

NET TERMS - PAYMENT CONDITIONS

PAYMENT TERMS: Standard payment terms are as follows: • NET 30: Payment due within 30 calendar days of invoice date • NET 60: Payment due within 60 calendar days of invoice date • NET 90: Payment due within 90 calendar days of invoice date **LATE FEES:** Any balance not paid by the due date shall accrue a late charge of 1.5% per month (18% per annum) on the outstanding balance. **COLLECTION COSTS:** In the event that an account becomes delinquent, the customer agrees to pay all costs of collection, including but not limited to: • Collection agency fees • Attorney fees • Court costs • Filing fees • Pre-judgment and post-judgment interest **DISPUTE PROCEDURES:** 1. All invoice disputes must be reported within [NUMBER] days of invoice receipt. 2. Disputes must be submitted in writing with specific details of the discrepancy. 3. Payment remains due while disputes are being resolved unless otherwise agreed in writing. 4. Undisputed portions of invoices must be paid by the due date. **TERMINATION OF CREDIT:** Credit may be suspended or terminated at the sole discretion of the creditor if: • Any payment is more than [NUMBER] days late • The customer exceeds the approved credit limit • The customer's creditworthiness deteriorates • The customer fails to maintain agreed payment schedules **ACCELERATION:** Upon default or termination of credit, all outstanding invoices become immediately due and payable. **GOVERNING LAW:** These terms and conditions shall be governed by the laws of the State of [STATE]. For questions regarding payment terms, contact: [CONTACT INFO]