

SETTLEMENT AGREEMENT

PARTIES: Creditor: [CREDITOR NAME] ("Creditor") Debtor: [DEBTOR NAME] ("Debtor")
Date of Agreement: _____ **RECITALS:** WHEREAS, a dispute exists between the parties regarding the amount of \$[ORIGINAL AMOUNT] ("Original Claim"); and WHEREAS, the parties desire to resolve this dispute and avoid further litigation. **SETTLEMENT TERMS:**

1. **Settlement Amount:** The parties agree to settle the Original Claim for \$[SETTLEMENT AMOUNT]. 2. **Payment Terms:** • Payment Amount: \$[AMOUNT] • Payment Due Date: [DATE] • Method of Payment: [CHECK/ACH/WIRE/OTHER] • Payment Instructions: [DETAILS] 3. **Release of Claims:** Upon receipt of full payment, Creditor agrees to release and discharge all claims against Debtor related to the Original Claim. 4. **Mutual Release:** Both parties release each other from any and all liability arising from the dispute. 5. **Confidentiality:** The terms of this Settlement Agreement shall remain confidential and shall not be disclosed to third parties, except as required by law. 6. **No Admission:** Settlement by the parties does not constitute an admission of liability by either party. 7. **Governing Law:** This Agreement shall be governed by the laws of the State of California. 8. **Entire Agreement:** This Settlement Agreement constitutes the entire agreement between the parties. **SIGNATURES:** Creditor: _____ Date: _____ [CREDITOR NAME] Debtor: _____ Date: _____ [DEBTOR NAME]

AUTHORIZED REPRESENTATIVE (if applicable): Name: _____
Title: _____ Date: _____